Exoloover Pty Ltd is an Australian company developing high tech adult novelty devices which allow users to interact remotely and share real intimate sensations in complete privacy.

A new business model that leverages demand for a token and the needs of millions of people around the world.
Throughout this White Paper, readers will learn of the current lack of such an innovative technology, the demand for such a product offering and the ExoLover solution.

Reading this document does not require specialised skills but will allow you to become acquainted with the full scope of the ExoLover (“EXO”) project (“Project”).

Having read this White Paper you will see gaps and deficiencies in the adult novelty device industry that the Project closes.

Awareness of the trends in society and the boundless possibilities offered to us by technological progress will leave readers with no doubt about the need and timeliness of the Project.
Over the past few decades, the discovery of new technologies has revolutionised the world around us.

We carry computers in our pockets; our daily needs from grocery shopping to social interactions are available within a single click.

Most new business models are technology-based and use innovations like cloud computing, automation, and artificial intelligence to work more efficiently and more effectively.

Yet one industry remains largely untouched by our ever-expanding digital world - the sex toy industry.

ExoLover is here to change that; the Project is on the cutting edge of modern sex toy development coupled with the new frontier of a decentralised web, the sex toy industry will never be the same again.

Our innovative devices are capable of transmitting realistic sensations of sexual activity including intercourse alone or with partners from across the globe. The decentralised ExoLover web platform provides users an anonymous connection, enabling them to reach the peak of sexual enjoyment even without real physical contact.

Sex is an integral part of our life and we think about it many times a day. Many of us dream of or obtain sexual relaxation without the help of a partner. But we are embarrassed to talk about this.

ExoLover completely changes the established order; allowing everyone the opportunity of having a realistic sexual experience, whenever they want and wherever they are; willing partners are only one click away.
2. EXOLOVER

ExoLover is an innovative collection of sex toy devices that allow users to experience the full range of sexual sensations with a virtual partner or remote ones.

ExoLover users interact remotely with others in an immersive virtual sexual experience that transmits the sensations of sexual intercourse for a full body experience unlike any other.

The device was born from the idea of an exoskeleton - ExoLover devices cover parts of the body and provide support for a more fully satisfied sexual life.

ExoLover allows people to find new partners wherever they are, connect with current partners when they are separated; enabling them to fulfill their deepest fantasies.

ExoLover completely changes how we think about and how we obtain sexual satisfaction. Project radically changes our approach to this mass phenomena.

The ExoLover Suite of advanced, patented, state of the art sex toy products (ExoTouch, ExoFeel, ExoBeat, ExoThrust, ExoTator, ExoWand, ExoReality & ExoVirtual) allow users an unforgettable sexual experience of their choosing.

The decentralized platform will simplify the registration process in accordance with the principle of anonymity.

The mission of the ExoLover Project is:
- to give users the full sexual experience of their choosing (including intercourse),
- to allow people to experience the joy of sex, even in the absence of a partner,
- to provide sexual satisfaction to user where they feel completely safe and protected from violence in any cosy place of their own choosing,
- to make the process of finding sexual partners fast, easy and inexpensive,
- to allow people to realise their sexual desires at any convenient time,
- to enable ones’ greatest self-realised sexual life,
- to reduce psychological tension.
There has not been an innovative breakthrough in the sex toy industry since inception and there are no devices available that qualitatively imitate the process of sexual intercourse.

The sensitivity of the subject only aggravates the problem. As a result, customers continue to enjoy slightly improved versions of dildos or masturbators with vibration function.

The growth of sexually transmitted diseases, unhealthy diets, sedentary lifestyles, the growth of information flows, overload of social activities and obligations, leads to a chronic shortage of personal time and a restriction on the circle of live communication.

Each and every year, the number of people who do not have a regular sex life increases and becomes more pronounced over time.

Now, we go the question, why don't other people have regular sex partners? Who has the problem? Well, there are so many reasons why a person doesn't have a meaningful sexual life, some reasons may be medical in nature and others could be as simple as a person just being uncomfortable.

Let's breakdown some of the most common reasons:

Factors such as anxiety, insecurity or generally thinking too much about sex is one of the most common reasons why people don't have sex or don't reach orgasm when they actually have it. Rather than enjoying the moment, their minds tends to wander.

Time is also cut back when you have work, family and so many other things that you need to do. It is most common with married couples who just want to sleep when they come home from work.
ExoLover offers a viable and timely solution to the problem.

Users get the opportunity to realise their boldest sexual fantasies with innovative ExoLover sexual devices connected to the EXO Platform anyplace and anytime that suits them.

ExoLover provides the sex toy industry with innovative sex devices meeting the needs of the newest generation of users.

ExoLover’s innovative devices are capable of the highest-quality transmission of sexual sensations, including sexual intercourse, via the decentralised EXO web Platform which provides the anonymous connection of users enabling their the peak of enjoyment, even without physical partner contact.

Anonymity of contacts is provided by the simple to use EXO Platform registration system which uses the users electronic address registered with its cryptocurrency EXO Wallet.

The principle of operation of the main devices is based on imitation of reciprocating motions of various intensities. The devices are innovative development that qualitatively imitate both the process of sexual activity including intercourse and the accompanying sensations, such as hugging, touching, caressing, and manual petting.

The use of visualisation methods is optional and are further enhanced by the ExoVirtualReality and ExoRealityVirtual options which will be available in the ExoLover Suite of products.

Other options include users adding audio chat, an animation, a video or even a web camera. Everything depends on the degree of personal comfort each user has and what their desires are for the ExoLover product.
ExoLover comes with several pre-installed high quality avatars; users can also create their own avatars with a variety of individually defined features (appearance, clothing, height, size, etc...) allowing them to appear as they are or as they imagine themselves, in their wildest dreams, to be.
When it comes to the science of sexual satisfaction, we know that satisfaction is reported to be higher among people who have sex more frequently, have more consistent orgasms, and incorporate a greater variety of sexual acts.

ExoLover is here to make these domains of sexual satisfaction possible for everyone.

ExoLover will solve many problems, such as the possibility of unsafe sex with partners who have incurable sexually transmitted diseases (HIV, Syphilis).

It will help to maintain a regular sex life for couples having a prolonged separation, when people can continue to have almost full sexual relations through the Internet. We are confident that the ExoLover Project will help reduce sexual dissatisfaction and a resultant decrease in the number of people who are subjected to violence.

Among others, our main clients are:

- people with limited physical abilities, illnesses or conditions that inhibit sexual activity including sexual intercourse with a partner;
- people who do not have, or do not want to have, or are not able to have regular, long-term relationships for any number of reasons;
- Individuals who have children and/or time constraints that make it difficult to have a full sex life;
- those who are not being sexually satisfied by their partners;
- Spouses, Partners or Lovers who are separated by distance, wishing to have a normal sex life with their loved one;
- individuals who are looking for variety in their current relationship;
- individuals who crave unconventional sex and unusual sensations.
5. HOW IT WORKS

The ExoLover Suite of advanced, patented, state-of-the-art sex toy products (ExoTouch, ExoFeel, ExoBeat, ExoThrust, ExoTator, ExoWand, ExoReality & ExoVirtual) realistically imitates user-induced sexual activity of varying intensity.

The devices are innovative development that qualitatively imitate both the process of sexual activity including intercourse and the accompanying perceptory, haptics and somatics sensations.

Mechanical and electronic equipment (a complex state-of-the-art hardware and software configurations) allows each user the opportunity to individually set the program and manage sexual intercourse.

A distinctive feature is the opportunity of users to have sexual encounters with virtual partners or remote ones.

Operation of the ExoLover devices on the EXO Platform involves two different types of connections:

- Internal - operation of devices in the internal connection mode "device-platform". It includes the innovative device, porn video or porn audio stories synchronised with the device via the EXO Platform for personal use and process management by the user or the specified program,

- External - simultaneous operation of the ExoLover devices in external connection mode i.e. "device to platform to device" with remote partners connected to the EXO Platform; which includes that it includes that the innovative devices are synchronously connected via the EXO Platform and process management by one of the users. The number of sexual partners and the choice of sexual devices employed can vary, depending on the sexual preferences of the user group.
5. HOW IT WORKS

Registering on the EXO Platform is simply accomplished by providing the users electronic EXO Wallet address; connecting in this manner ensures the complete anonymity of the user and precludes the interference of third parties in the users private life.

When creating their ExoLover User Profile individuals are free to specify their physical appearance and personal aspects as they choose, creating the person they dream to be.

Each user’s external connection initialised a user reward algorithm inside the EXO Platforms Smart Contract, which allows them to be rewarded with EXO Tokens, this reward system is called “Proof of Connect”.

![Diagram of EXO Platform and User Reward System]
5. HOW IT WORKS

- When two Exolover users in free search connect with each other (using EXO Tokens) and commence a virtual relationship a Smart Contract is enabled, resulting in the payment EXO Tokens being burnt [retracted from circulation].

- The Smart Contract then triggers a mathematical reward algorithm which determines which of the two users is rewarded.

- The ‘winner’ then receives up to 150% of the EXO Tokens spent to connect as a reward from the User Reward Fund, until it is depleted.

The reward validates that the connection was real, hence “Proof of Connect”.

Besides stimulating new crypto currency users to obtain EXO Tokens; Proof of Connect provides a positive stimulus to early holders of EXO Tokens who can realise a monetary gain of up to 50% on their EXO Token holding whilst at the same time being immersed in a mind blowing sexual encounter at no expense.

The use of visualisation methods is optional and depends only on the participants themselves. Everything depends on the degree of openness of the participants in the process and their goals.

**Smart Contract**

**What are Smart Contracts?**

A smart contract is a computer protocol intended to digitally facilitate, verify, or enforce the negotiation or performance of a contract once specified conditions are met.
5. HOW IT WORKS

Smart contracts allow the performance of credible transactions without third parties; these transactions are trackable and irreversible and can be applied to blockchains such as Ethereum which the Exolover Platform employs.

Smart contracts and Distributed Ledger Technology (DLT) which provides a platform for smart contract usage are now considered an innovative way of enhancing operational efficiencies and cutting costs by businesses.

Smart Contract Process

Smart Contract can self-verify the conditions that are placed inside of a contract by making use of the data in the contract. When using this technique, payments are released once the contract is finished. Each contract will run on a node in the network in order to control the participants in the contract to guarantee the contract is executed as written. This means that the creators of the contract do not have to worry about proper enforcement or whether the contract will be executed or not.

The process is simple and straightforward:
- Firstly, the Smart Contract is written into the Blockchain as a code.
- The parties involved remain anonymous in the public ledger; however the contact and transaction are recorded.
- A triggering event such as a due date, expiration date, strike price or other conditions is set so that the contract is automatically executed according to the terms written in the code.
- Because the data in the code is visible on the public ledger, regulators are able to monitor activity in the market while the individual parties involved can still protect their privacy.

With self-verifying contracts, there is continuous recording of data in real-time and instant feedback. Ultimately, Smart Contracts give people a level of autonomy, security, speed and ease of use, cost-savings, immutability, accuracy, reliability, and trust that no other third-party can offer.
5. HOW IT WORKS

Smart contracts are flexible because they do not simply set the conditions, but can also execute the terms of the contracts.

Benefits of Using Smart Contracts

One of the most impressive features of the Blockchain is that the data it holds is not stored in a centralised location and since the information is dispersed worldwide, it eliminates the need for trusted third parties when transacting which means lower fees and faster transaction times for the parties involved.

With smart contracts not only money can be traded but shares in stocks, property, intellectual property rights, just to name a few. Currently, most people need the aid of a lawyer, notary, or other professional to make an exchange of goods or services. These third parties typically prepare the documents needed to effect the transaction. But with Smart Contracts, parties can simply make a transfer independent of a third-party. Smart Contracts lay out the rules and the penalties associated with a particular agreement and automatically enforce the obligations attached to it.

Smart contracts are part of a decentralised application (DApp) which means that there can be multiple contracts on specific applications. For instance, when specific conditions to a smart contract are met, the program updates the database.

Smart Contracts are ideal for the interaction of real work assets as smart property and financial service instruments. Smart contracts do not rely on artificial intelligence but rather on the architecture that is put in place by the developers of a contract. Smart contracts involve objectively verifiable performances, or performances that can be automated such as cash flows. They can reduce the costs of calculating sophisticated outcomes, which enables this revolutionary development.
Example of Smart Contract use by Exolover

All EXO adult novelty devices will be equipped with electronic chips and can only work when connected to the platform. Protection of adult content from piracy is ensured by the use of smart contracts within the platform, because access to content can only be obtained using EXO Tokens. The user connections initiate the burning of the tokens in the smart contract Proof of Connect, and as a reward and upon activation of the smart contract, the User Reward Fund is utilised.

The ExoLove Platform is a decentralised platform for connecting users. The principle of decentralisation will allow connecting third-party devices and services to the platform. Using smart contracts, the User Reward Fund and the Exo Foundation working in the operating environment of the target system allow for fair consideration of the receipt of compensation by partner programs and commission platform. Exolover's innovative business model leverages the ever increasing demand for crypto currency tokens with the needs, wants and desires of millions of people around the World who already expend $15 Billion annually in the growing sex and adult novelty toy marketplace.

ExoLover is at the forefront of a revolutionary change in the sex industry and after so many years of research and trying to develop the Exolover concept, the advent of blockchain was timely because it facilitated the discovery of answers to problems such as:
- How to address privacy concerns relating to user anonymity and transaction discretion; and
- How to obtain sexual gratification remotely and yet enjoy the full intimate experiencing with real sensations.

ExoLove devices along with the utilisation of blockchain technology will ultimately solve these problems and enable new business models that leverage demand for crypto currencies and the needs of millions of people around the world!
The global adult toys market is estimated to be $15 billion annually with a projected growth of just over triple that amount by 2020.

The main producing country is China, which accounts for approximately 70% of this market, having more than 1,000 companies working in this field and generating annually about $3 billion of net income.

Across the globe, 1 in 4 people report having used a sex toy. This number jumps significantly when looking at usage in Western European and non-European, English speaking nations (i.e. Australia, South Africa, and the United States) where closer to 3 out of every 5 people report having used a sex toy. Interestingly, it’s these countries that also report higher levels of overall sexual wellbeing.

Among the most commonly purchased sex toys are vibrators, male masturbators and dildos; virtual sex is also wildly popular. From cybersex to phone sex, these types of virtual sex have existed in a variety of formats since the dawn of their respective industries. And indeed, these practices have evolved as technologies and methods of communication continue to change. Today, for instance, many companies are linking vibrators to Bluetooth technologies so that one partner can remotely control the sensations from afar.

The demand is clear. Consumers are looking to simulate sexual intercourse, or make the intercourse they are having with partners more pleasurable. Across the globe, people are looking for sexual satisfaction…but are they finding it? Unfortunately, the answer is often, no. Globally, 36% of people reported that they wished they were having sex more frequently. Similarly, less than 50% of people report being happy with their sex lives.
While there are several other products on the market and even more projects underway that delve into the world of sexual technology, ExoLover is the first to connect users through a blockchain based peer to peer social networking platform with the innovative devices for transmitting real sexual sensations.

The target market for ExoLover can be estimated to be no less than 50% of the clientele using virtual sex in all its varieties (cybersex, sex robots, phone sex, sexting, erotic video chat, etc.), a market estimated to be $6 billion annually.

The affordable ExoLover Suite of sexual devices which are capable of fully simulating sexual intercourse will provoke explosive demand worldwide. In simple terms, everyone wants to try something new!
The ExoLover Project includes a decentralized platform and innovative sex toy devices with perceptory, haptics and somatics capabilities allowing for full and qualitatively simulation of sexual activity including intercourse.

A distinctive feature of the EXO Platform is the opportunity of users to have sex with virtual partners or remote ones using internet enabled devices and EXO Mobile, which provides access to all the features and functions of the EXO Platform, including internal and external connections.

EXO Mobile will be available for mobile devices with Android and iOS capability and obtained from Google Play and the App Store.

The main difference from all existing models of sex toy devices is that we do not embrace other manufacturers traditional desire to produce devices based upon the realistic appearing imitations of female and male sexual organs.

ExoLover has developed state of the art, patented devices which realistically transmit and receive the sensations occurring during sexual activity including intercourse and do not seek to achieve some similarity in appearance.

It is our contention that the emphasis on the realistic appearance of the sex toy is more disadvantageous than advantageous; which applies to the entire sex toy product line from dildo vibrators to sex robots.

The female kit consists of an ExoSuit with interchangeable and detachable ExoLover device assemblies which can be used for an innumerable types of sexual activity.

ExoWand is the first innovative device which simulates a male phallus.
The *ExoTator* is a device which simulates rotational movements in the area of the clitoris.

An additional option is available with a second *ExoWand* for anal sex or for simultaneous double penetration.

*ExoTouch* mini manipulators allow for the mimicking of embraces and caresses and simulates girth, compression and spanking.

The male kit consists of a male sized *ExoSuit* with the innovative vagina imitation aptly named *ExoThrust*, alternatively with an *ExoWand* for anal sexual activity; which can be further augmented with the inclusion of *ExoTouch* capability.

Advanced state of the art electronics and haptic enabled equipment combined with these devices will create programs of sexual acts in any format and intensity. Thus, when using these devices, users can create an imitation of almost any sexual activity they choose including intercourse.

*ExoFeel*, through contact closures controls the sexual acts being undertake which can be transferred amongst users; it is akin to a glove with built in sensors which serves as a wireless controller with Bluetooth capability enabling the control of the intensity, interruption and/or ending of the sexual act. *ExoFeel* can be further enhanced with the *ExoBeat* module which captures and transmits the users heartbeat / rhythm and breathing sounds to the partner’s interface.

At some time in the future *ExoLover* will introduce *ExoVirtual* which will manage the device as a neural interface; until this introduction users will be able to experience computer generated scenarios that simulate sexual activity through senses and perception in *ExoReality*. 
Introduction and Mechanics

A blockchain is an organised way of structuring and storing digital data online. It is a form of distributed ledger technology that can be decentralised, public, permissioned or private. One of its primary functions is to record transactions that can be viewed publicly by anonymous users as a result of cryptography which protects the identities of parties to the transactions.

Blockchains are immutable, transparent databases, free of centralised authority and third party access that are replicated over peer-to-peer (P2P) and have many features and functions that make them distinctly unique and revolutionary; such as their ability to organise and store on demand data, (financial) information, and/or content which is accessible, duplicate proof, verify able, up-to-date, reliable and secure.

Blockchains derive their name from the shape they form when data is entered into the system. When a transaction occurs, a block is created by the users and each block contains one or more transactions; information is generated when a transaction is completed.

When a new transaction takes place, the current block is pushed aside and a new block is created which results in an on-going formation of a chain of blocks containing transactional data.

A blockchain, which may contain transactions or Smart Contracts, is a distributed database and decentralised public ledger that maintains, in chronological order, an ever growing list of records or blocks, which are confirmed and verified by “mining”, which is a consensus process and time stamped and then added to pre-existing blocks in the blockchain.
Blockchain Architecture

Exolover has made an informed choice to use blockchain technology allowing network users the ability to track and confirm business processes and mutual settlements within the system which cannot be retroactively changed.

The Exolover Platform uses advanced tools and is implementing the Ethereum ecosystem on it which has a more than sufficiently proven degree of maturity, and is the businesses technology of choice for the primary distribution of utility tokens and is well suited for many business processes using Smart Contracts.

In the unlikely event that there is a systemic Ethereum crisis, the Exolover Platform can be easily and rapidly switched to alternative platforms such as Graphene and Stellar which share similar technical characteristics with Ethereum.

Exolover Platform Interaction & Unique Reward System

Users obtain platform services in exchange for EXO Tokens which can be obtained by credit card or Pay Pal payments or by making crypto coin (e.g. ETH or BTC) which are then converted into EXO Tokens at the prevailing market exchange rate.

Once connected to the Exolover Platform which takes place via Bluetooth activation of their state of the art wearable technology users can then invite and connect with other users of their choosing to engage in a sexual encounter at the prevailing connection rate; the EXO Tokens can also be used to purchase goods and services from 3rd Parties on the EXO Platform.

Connecting to the EXO Platform is inexpensively priced at a nominal $1.00 per user or EXO Token equivalent; connections are administered by Smart Contracts ensuring data integrity.
A unique characteristic of the Exolover Platform is how it incentivizes users to connect through its unique Proof of Connect, offering them an even money (50:50) chance of getting the price of their connection back, plus an additional profit up to 50% back, which is remitted out of the User Reward Fund.

The tokenomics are compelling as 25% of the EXO Tokens used in connecting are burned which is administered by a ERC20 Smart Contract; resulting in fewer EXO Tokens remaining in circulation causing their market price to appreciate.

**Exolover Leverages the Blockchain**

The ground-breaking patented technology incorporated into Exolover’s engineering and design of sex toys coupled with the power of cryptographic security offered on the blockchain makes for an explosive new technology that truly transforms the sex toy industry.

Exolover global experts are currently working hard to build its wearable internet-connected sex toy offering which allows for realistic user interaction via mobile and desktop applications which emulates perceptive, acoustic, somatic, visual and haptic stimuli allowing users to interact remotely over the decentralised Exolover Platform, directly with others and/or virtual surrogates in a controlled, safe environment where realistic sexual sensations are shared and enjoyed in complete privacy.

Exolover’s major target market is sex toy enthusiasts who appreciate the technical capabilities of Exolover’s wearable electronic equipment which allows them to control their virtual sexual experiences.
Production of ExoLover products will be carried out at the Dongguan Bailang Silicon Rubber Products Co., Ltd (365 Biotechnology Secret Co., Ltd) which also serves as the homebase for ExoLover laboratory where the ExoLover Suite of advanced, patented, state of the art sex toy products (ExoTouch, ExoFeel, ExoBeat, ExoThrust, ExoTator, ExoWand, ExoReality & ExoVirtual) are being developed.

It is located in the Dalang district of Dongguan City, Guangdong Province, China. The products of the factory are represented by a wide range of silicone products, such as kitchen and office supplies, cases and covers for various devices and electronics. Sex toys are represented by a large assortment of dildos, falloimitators, imitations of vaginas and other advanced sex toys and devices.

SZ Mingjingxing Technology Co., Ltd
It is located in Shenzhen, China. It has 10 years of experience in researching and developing adult toys, its advanced factory has Molding, Assembly, Production, Electronics and R&D Department.

Shenzhen Boyilang Technology Co., Ltd
It is located in Shenzhen, China. It has 15 years experience in designing and developing electronic parts and components, design and building advanced Bluetooth configurations.
10. ROADMAP

**Platform development**
- The concept of a mobile application (Developing)
- Developing a mobile application (23.03.18 - 30.11.18)
- Development of platform functionality (30.03.18 - 30.11.18)

**Design and Development Hardware**
- Bluetooth Controller Design (31.08.18 - 31.10.18)
- Design of electronic parts and components for ExoWand ExoThrust ExoTouch (31.08.18 - 31.12.18)
- Design of mechanical components of devices (31.08.18 - 31.12.18)

**Obtaining certificates and licenses**
- Hygienic certificates for final materials (31.12.18 - 30.06.19)
- Safety certifications for electronic components (31.10.18 - 01.03.19)

**Assembling, consolidating and synchronizing all components of the drive tests Alpha versions of devices**
- Build Alpha versions of Hardware (31.12.18 - 31.03.19)
- Drive tests Alpha versions of devices (01.02.19 - 01.03.19)
- Testing the synchronization of Bluetooth controllers with the target system (30.11.18 - 30.01.19)
- Testing synchronization and consolidation of the mobile application Alpha version of the product with the target system (01.12.18 - 01.03.19)

**Completion and debugging of all components based on drive test results**
- Completion of all components of the Hardware and Software system (01.03.19 - 01.06.19)

**Production of video content for Alpha and Beta versions of the product**
- Production of pre-installed video and its synchronization for working with devices (31.12.18 - 01.03.19)

**Production and testing of MVP Beta versions of devices**
- Production of an advanced version of devices ready for testing by users (01.06.19 - 01.08.19)

**Production of video content for advanced versions of the product**
- Development of video content and pre-installed avatars for the platform (01.06.19 - 01.08.19)

**Final refinement of the product**
- Manufacturing production cycles and mass production
  - Improvement based on feedback received by users and recommendations of professional testers (01.07.19 - 31.08.19)
  - Development of logistics, production processes and cycles (01.07.19 - 31.08.19)
  - Output on mass production and sales (31.08.19)
The EXO Token is used to gain access to the EXO Platform functionality and is the primary project token.

The **EXO token does not entitle its owner to have a stake in the company or in any of the company’s projects, or to receive dividends, or to vote or otherwise influence the business processes of the project.**

1,000,000,000 EXO Tokens will be produced to conduct a Token Distribution Event.

700,000,000 EXO Tokens will be sent for exchange on Pre-Initial and Initial token distribution.

**PreInitial token distribution starts 29/05/2018.**
- 1st week 1EXO = $0.050
- 2nd week 1EXO = $0.060
- 3rd week 1EXO = $0.070
- 4th week 1EXO = $0.080

**Initial token distribution starts 29/06/2018.**
- 1st week 1EXO = $0.085
- 2nd week 1EXO = $0.090
- 3rd week 1EXO = $0.095
- 4th week 1EXO = $0.100

Minimum exchange is 0.1 ETH.

Soft cap is $500,000. Hard cap is $25,000,000.
11. EXO TOKEN

After the Token Distribution Event any residual EXO Token which were not purchased will not be burned; instead they will be apportioned to the User Reward Fund which will be frozen until the EXO Platform commences operation. EXO tokens from the User Reward Fund can only be transferred for user remuneration purposes.

EXO Token 1,000,000,000

- Bounty Campaign 1%
- User Reward fund 3%
- Project Team and Advisers 15%
- Foundation 11%
- PreInitial and Initial token distribution 70%
11. EXO TOKEN

The Bounty Campaign EXO Tokens, Project Team and Advisor EXO Tokens are frozen until the Token Distribution Event ends, some of which are subject to vesting requirements.

The EXO Token apportioned to the EXO Foundation shall be release as and when necessary and used to work and develop the Exolover project.

All realised and distributed EXO Tokens will be freely traded on the EXO Exchange and are the EXO Project's cryptocurrency and provide access to the EXO Platform’s functionality.

Example: The reward system “Proof Of Connect”.

Let’s consider on an example where two users in free search find each other and decide to start a connection. They each pay an equal number or fraction of a number of EXO Tokens for the connection. The connection takes place. Then the Smart Contract algorithm “kicks in” which determines a winner based on a mathematical reward algorithm who receives a remittance from the User Reward Fund amounting to up to 150% of the EXO Tokens which were originally spent to obtain the connection.

The Proof of Connect bonus system provides further motivation to users to connect to the EXO Platform and enhances the users interest and experience. It further stimulates new users to use cryptocurrency and encourages the loyalty of holders of EXO Tokens acquired during the Pre-Initial and/or the Initial Token Distribution Event.

Applying such an innovative EXO Token distribution scheme to the EXO Project, resolves potential liquidity issues and solves the problems of financing the functioning of the entire system; thus stimulating active users who receive part of the token distribution.
12. TEAM

Victor Ubugunov
Founder & CEO

Joshua Scott Bird
COO

Liliya Bayazitova
CFO

Heath Muchena
CIO

Maxim Sizykh
CTO

Christine Brown
Business Developer

Inge Magnus Sundbye
Business Developer
Europe

Tao Ke
Sex Toy Manufacturing Entrepreneur

Grady Yu
Adult Novelty Product Manufacturer

Beiquan Zhu
Sex Toy Electronics Specialist
13. ADVISORS

James Elder
Business Advisor & ICO Consultant

Josh Hunt
Partner

Patrick Roberts
Cryptocurrency & Blockchain Advisor

Jenna Owsianik
Sex Tech Consultant

Michelle Flynn
Advisor for AV & Virtual Reality Content

Sangho Grolleman
Strategic Marketing Advisor
1. Exolover Pty. Ltd. (Australian Company Number 608 599 131)

A. Major Shareholders

The directors of the Company hold 100% of the total shares on issue in the company as follows:

Victor Ubugunov – 100%

The Shareholder register is publicly available for viewing for a small fee on Australian Securities and Investments Commission (ASIC) website.

B. FINANCIAL INFORMATION

The Company is a privately-owned company, registered in Australia and is compliant with all of the relevant obligations and requirements of the Australian Securities and Investments Commission 2001 (Cth) and the Corporations Act 2001 (Cth).

The Company was recently incorporated and, as such, has no public financial information available.

The Company currently has no subsidiaries.
C. ASSETS OF THE COMPANY

Exolover owns all intellectual property rights (excluding any open source rights) in the technology comprising the Exolover Platform.

The Company does not have any material assets as at the date of this Whitepaper: 03/07/2018

D. IMPORTANT CONTRACTS

The Company is not a party to any material contracts and arrangement as at the date of this Whitepaper: 03/07/2018

E. BACKGROUND OF SENIOR MANAGERS AND DIRECTORS

Background information on the directors and senior managers of ExoLover is provided in this Whitepaper or on the website www.exolover.io

F. MATERIAL LITIGATION

The Company is not party to any litigation as at the date of publication of this document.
2. THE EXO TOKENS

Vesting schedule:
To ensure long term stability and growth of the EXO Token, the Exolover team and major token holders from the generation event are subject to vesting periods as below. Given the targeted financing and the fluctuating price of Ethereum, the hard cap may be reached with less tokens that the initial allocation. Any unsold tokens will be absorbed by the Company for future growth and will vest according to the allocation below. This will protect the value of the initial circulation and also secure additional runway to support industry adoption and future development.

Token allocation
The following table outlines how the tokens will be allocated during the token sale.
- 1,000,000,000 EXO Tokens will be produced to conduct a token distribution event

- 700,000,000 EXO Tokens will be sent for exchange on PreInitial and Initial token distribution

- Pre-Initial token distribution starts 29/05/2018
  1st week 1EXO = $0.050
  2nd week 1EXO = $0.060
  3rd week 1EXO = $0.070
  4th week 1EXO = $0.080

- Initial token distribution starts 29/06/2018
  1st week 1EXO = $0.085
  2nd week 1EXO = $0.090
  3rd week 1EXO = $0.095
  4th week 1EXO = $0.100

- Minimum exchange is 0.1 ETH

- Soft cap is $500,000. Hard cap is $25,000,000
14. LEGAL FRAMEWORK

Budget allocation
The following table outlines how the funds are to be used to build and market the EXO Platform.

In total, in the Pre-ICO and ICO stages, it is planned to collect $25,000,000 which in the future will be expended for the needs of the project.

The cost structure is as follows:

Cost structure, %

- Production cost: 40%
- Marketing: 10%
- Development: 10%
- Administrative expenses: 40%
EXO Tokens give no rights against the Company to the holders of EXO Tokens.

EXO Tokens can only be used on the EXO Platform and have no other function, value or utility.

By purchasing, holding and using EXO Tokens, you expressly acknowledge that you are aware of the following:

The EXO Tokens are not intended to be structured or sold as securities, commodities, a store of value or any other form of financial or investment product. Accordingly, none of the information presented by the Company in respect of the EXO Tokens is intended to form the basis for any investment decision, and no recommendations are intended. The Company expressly disclaims any and all responsibility for any direct, indirect or consequential loss, damage, cost or expense of any kind whatsoever arising directly or indirectly from, or otherwise in connection with:

(i) reliance on any information contained herein;
(ii) any error, omission or inaccuracy in any such information; or
(iii) any action resulting from such information.

Ownership of EXO Tokens carries no rights, express or implied, other than the right to use the EXO Tokens as a means to enable usage of and interaction with the ExoLover Platform, if successfully completed and deployed.
3. Legal Status and Prohibited Persons

As set out in this Whitepaper there is significant uncertainty as to the legal status of tokens and token issuances across jurisdictions around the world. While the Company is committed to complying with any applicable laws and regulations, due to the fluid nature of regulation the Company can give no guarantee that it will always be in compliance with all laws applicable to it.

In the event that either the EXO Tokens or the ExoLover Platform are found to be in breach of any applicable law or regulation the Company will take immediate steps to ensure that its operations are changed such that the Company will be in compliance with those laws. The Company may make changes to the ExoLover Platform and/or the EXO Tokens at any time.

No EXO Tokens will be issued to prospective holders in countries where it is illegal to do so, this includes, but is not limited, to residents of the United States of America, China, South Korea, Vietnam and no applications for EXO Tokens will be accepted from these countries.

Additionally no applications for EXO Tokens will be accepted:

- From persons or entities on the Consolidated List maintained by the Department of Foreign Affairs and Trade which can be found here: http://dfat.gov.au/international-relations/security/sanctions/Pages/consolidated-list.aspx
- From any country against which there is a current sanction regime prohibiting the issue of EXO Tokens or digital assets analogous to the EXO Tokens. This list can be found here: http://dfat.gov.au/international-relations/security/sanctions/pages/sanctions.aspx
15. RISKS

- Financial risks:
  - Cryptocurrency risks
  - Availability and price fluctuations of raw materials
  - Liquidity and cash flow
  - Competitors
  - Brand positioning
  - Research and development innovative devices and IP
  - Wrong goals

- Operational risks:
  - Company regulations
  - Recruitment problems and low staff skills
  - Legal risks
  - Unspecified cryptocurrency legislation
  - Environmental

- Strategic risks:

- Government risks:
16. DISCLAIMER

PLEASE ENSURE THAT YOU ARE READING THE LATEST VERSION OF THE WHITE PAPER AVAILABLE ON THE WEBSITE OF EXOLOVER BEFORE YOU MAKE A DECISION TO PARTICIPATE IN THE TOKEN SALE. THE LATEST VERSION OF THE WHITE PAPER AMENDS AND REPLACES ANY PRIOR VERSION OF THE WHITE PAPER THAT YOU MAY HAVE REVIEWED.

This material is provided by ExoLover Pty. Ltd. (“ExoLver”, the “Company”), for informational purposes only, and is not an offer or a solicitation to buy or sell any securities or other financial instruments. Tokens are not intended for speculation and afford the holder no rights in, or claims to, any of the assets of the Company or in any way a share in any profits that the Company may achieve. Interested parties acknowledge agreeing to the Privacy Policy, and Terms and Conditions. This document is subject to change and must be accompanied by the previously agreed to documents, which remains in effect regardless of decisions to participate or engage with ExoLover.

The ExoLover Coin (also referred to as the “EXO Tokens”) when offered and sold are not intended to constitute securities in any jurisdiction. This whitepaper (“Whitepaper”) does not constitute a prospectus or offer document and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction, and will not be registered under the Corporations Act 2001 (“the Corporations Act”), US Securities Act of 1933 (the “US Securities Act”), the Securities and Futures Act (Cap. 289) of Singapore (the “Singapore SFA”), or the securities laws of any state, or any other jurisdiction, nor is such registration contemplated.
16. DISCLAIMER

However, out of abundance of caution, EXO Tokens will be offered and sold in (A) the USA, pursuant to one or more exemptions from the registration requirements of the US Securities Act, namely under Rule 506(c) of Regulation D of the US Securities Act, as amended, and participation in the offering is limited to (i) U.S. “accredited investors” (as defined under a safe harbour” for the private offering exemption of Section 4(a)(2) of the US Securities Act as amended and (ii) non-U.S. persons (as defined in Rule 902) in an offshore transaction in reliance on Regulation S of the US Securities Act; and (B) Singapore, pursuant to the exemption(s) provided under Section 302B(1), Section 304, and Section 305 of the Singapore SFA, as amended, and participation in the offering is limited to an “institutional investor” (as defined under Section 4A of the Singapore SFA), a “relevant person” (as defined under Section 305 of the Singapore SFA) or persons to whom an offer is being made (as referred to in Section 305(2) of the Singapore SFA). In all jurisdictions, the offer to sell and solicitation to buy of EXO Tokens is directed solely to qualified institutional investors, qualified professional investors, and such other sophisticated persons to whom offers and solicitation may be made without any licensing, registration, qualification, or approval under the applicable laws of the relevant jurisdiction (the “Accredited Person”).

This Whitepaper describes the current vision for the Platform. While we intend to attempt to realise this vision, please recognise that it is dependent on quite a number of factors and subject to quite a number of risks. It is entirely possible that the Platform will never be implemented or adopted, or that only a portion of our vision will be realised. We do not guarantee, represent or warrant any of the statements in this paper, because they are based on our current beliefs, expectations and assumptions about which there can be no assurance due to various anticipated and unanticipated events that may occur. These events may include further regulations or legal advice that require ExoLover to obtain relevant licenses and approvals.
There are several references throughout this paper to features being '... integrated', 'under development' or '... planned'. These references are for informational purposes as to the Company’s vision only and are not representations or warranties to the effect that those features are currently integrated or will be integrated in the future. Additionally, several references appear throughout this paper to certain features being '...subject to regulatory approval'. ExoLover will attempt to obtain all relevant licenses and approvals if and when required, and will only implement such features once such licenses or approvals have been obtained. However, ExoLover does not represent, warrant or guarantee that such licenses or approvals will be obtained and that any features described in this paper will be implemented.

Interested parties acknowledge that the Platform, as described in the whitepaper, may never in fact operate as intended. A EXO Token is intended solely as a mechanism for using the services offered through the Platform. EXO Tokens are not for speculative investment. No promises of future performance or value are or will be made with respect to EXO Tokens, including no promise of inherent value, no promise of continuing payments, and no guarantee that EXO Tokens will hold any particular value. EXO Tokens are not participation in the Company and hold no rights in said company. All proceeds received by the Company may be spent freely by the Company absent any conditions.

This Whitepaper does not constitute an offer, distribution, solicitation, or marketing to any non-Accredited Person and is not an offering to the retail public in any jurisdiction where such offering is unlawful.
This Whitepaper is for informational purposes only. The contents of this Whitepaper do not constitute or form part of any opinion on any advice to sell, or any solicitation of any offer to purchase any EXO Tokens nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision. Prospective purchasers of the EXO should carefully consider all risks and uncertainties and regulations associated with EXO, ExoLover and this offering, as set out in this Whitepaper and, more particularly, in the Sections titled “Risks and Uncertainties” and other Sections toward the end of the Whitepaper.

THE RELATIONSHIP BETWEEN EXOLOVER AND YOU AS A PURCHASER OF EXO TOKENS IS TO BE GOVERNED ONLY BY A SEPARATE EXO UTILITY TOKEN SALE AGREEMENT (“PURCHASE AGREEMENT”). IN THE EVENT OF ANY INCONSISTENCIES BETWEEN THE PURCHASE AGREEMENT AND THIS WHITEPAPER, THE FORMER SHALL PREVAIL. THE PURCHASE AGREEMENT IS A PART OF AND INCORPORATED WITHIN, AND IS TO BE READ ALONG WITH THIS WHITEPAPER.

No regulatory authority has examined or approved of any of the information set out in this Whitepaper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction unless ExoLover is required to do so. This Whitepaper, any part thereof and any copy thereof must not be taken or transmitted to any country where distribution or dissemination of this Whitepaper is prohibited or restricted.

Cautionary Note on Forward-Looking Statements
All statements contained in this Whitepaper, statements made in press releases or in any place accessible by the public and oral statements that may be made by ExoLover or its directors, executive officers or employees acting on behalf of
ExoLover, that are not statements of historical fact, constitute “forward-looking statements”. Some of these statements can be identified by forward-looking terms such as “aim”, “target”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “if”, “intend”, “may”, “plan”, “possible”, “probable”, “project”, “should”, “would”, “will” or other similar terms. However, these terms are not the exclusive means of identifying forward-looking statements. All statements regarding ExoLover's financial position, business strategies, plans and prospects and the future prospects of the industry which ExoLover is in are forward-looking statements. These forward-looking statements, including but not limited to statements as to ExoLover’s revenue and profitability, prospects, future plans, other expected industry trends and other matters discussed in this Whitepaper regarding ExoLover are matters that are not historical facts, but only predictions.

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results, performance or achievements of ExoLover to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements.

All forward-looking statements made by or attributable to ExoLover or persons acting on behalf of ExoLover are expressly qualified in their entirety by such factors.

Given that risks and uncertainties that may cause the actual future results, performance or achievements of ExoLover to be materially different from that expected, expressed or implied by the forward-looking statements in this Whitepaper, undue reliance must not be placed on these statements.

These forward-looking statements are applicable only as of the date of this Whitepaper. ExoLover disclaims any responsibility to update any of those forward-looking statements or publicly announce any revisions to those forward-looking statements to reflect future developments, events or circumstances, even if new information becomes available or other events occur in the future.
Market and Industry Information and No Consent of Other Persons
This Whitepaper includes market and industry information and forecasts that have been obtained from internal surveys, reports and studies, where appropriate, as well as market research, publicly available information and industry publications. Such surveys, reports, studies, market research, publicly available information and publications generally state that the information that they contain has been obtained from sources believed to be reliable, but there can be no assurance as to the accuracy or completeness of such included information.

Save for ExoLover and its directors, executive officers and employees, no person has provided his or her consent to the inclusion of his or her name and/or other information attributed or perceived to be attributed to such person in connection therewith in this Whitepaper and no representation, warranty or undertaking is or purported to be provided as to the accuracy or completeness of such information by such person and such persons shall not be obliged to provide any updates on the same.

While ExoLover has taken reasonable actions to ensure that the information is extracted accurately and in its proper context, ExoLover has not conducted any independent review of the information extracted from third party sources, verified the accuracy or completeness of such information or ascertained the underlying economic assumptions relied upon therein. Consequently, neither ExoLover nor its directors, executive officers and employees acting on its behalf makes any representation or warranty as to the accuracy or completeness of such information and shall not be obliged to provide any updates on the same.

Please know that we plan to work hard in seeking to achieve the vision laid out in this paper, but that you cannot rely on any of it coming true. Blockchain, cryptocurrencies and other aspects of our technology and these markets are in their
infancy and will be subject to many challenges, competition, regulation and a changing environment. We will try to update our community as things grow and change, but undertake no obligation to do so.

Terms Used
To facilitate a better understanding of the EXO Tokens being offered for purchase by ExoLover, and the businesses and operations of ExoLover, certain technical terms and abbreviations, as well as, in certain instances, their descriptions, have been used in this Whitepaper. These descriptions and assigned meanings should not be treated as being definitive of their meanings and may not correspond to standard industry meanings or usage.

Prospective contributors to ExoLover and holders of EXO Tokens should carefully consider and evaluate all risks and uncertainties associated with being a contributor and holder of EXO Tokens and all information in this Whitepaper prior to contributing to the EXO Token Generation Event. If any of these risks develop into actual events then the utility of EXO Tokens could be materially and adversely affected.

EXO Tokens are generated as a functional good and all proceeds may be used by Exolover without restriction though Exolover will use its best endeavours to use any proceeds from the token generation event as set out in this Whitepaper.

Risk of software weaknesses: because EXO Tokens and the Platform are based on the Ethereum protocol, any malfunction, breakdown or abandonment of the Ethereum protocol may have a material adverse effect on EXO Tokens or the Platform. Moreover, advances in cryptography, or technical advances such as the development of quantum computing, could present risks to the EXO Tokens (including the utility of EXO Tokens for obtaining services) and the Platform, by rendering ineffective the cryptographic consensus mechanism that underpins the Ethereum protocol.
16. DISCLAIMER

The underlying software application and software platform (i.e. the Ethereum blockchain) is still in an early development stage and unproven. There is no warranty or assurance that the process for creating EXO Tokens will be uninterrupted or error-free and why there is an inherent risk that the software could contain defects, weaknesses, vulnerabilities, viruses or bugs causing, inter alia, the complete loss of contributions and/or the EXO Tokens.

**Regulatory risk**: blockchain technology allows new forms of interaction and it is possible that certain jurisdictions will apply existing regulations on, or introduce new regulations addressing, blockchain technology based applications, which may be contrary to the current setup of any smart contract and which may, inter alia, result in substantial modifications to the Platform, including its termination and the loss of EXO Tokens for the Contributor. Additionally, regulation of proposed activities of the Platform, including without limitation the Platform, is currently uncertain. It is not known what regulatory framework the Platform and associated activities will be subject to, the nature and obligations that will be imposed on Company in order to comply with any such regulatory framework or when/if Company will even be able to apply to be regulated, or successfully obtain the necessary licences so that it may lawfully carry out its proposed business activities.

**Risks associated with uncertain regulations and enforcement actions**: the regulatory status of EXO Tokens and distributed ledger technology is unclear or unsettled in many jurisdictions. It is difficult to predict how or whether regulatory authorities may apply existing regulation with respect to such technology and its applications, including specifically (but without limitation to) the Platform and the EXO Tokens. It is likewise difficult to predict how or whether any legislative or regulatory authorities may implement changes to law and regulation affecting distributed ledger technology and its applications, including specifically (but without limitation to) the Platform and the EXO Tokens.
16. DISCLAIMER

Regulatory actions could negatively impact the Platform and the EXO Tokens in various ways, including, for purposes of illustration only, through a determination that EXO Tokens are a regulated financial instrument that requires registration or licensing. Company may cease operations in a jurisdiction in the event that regulatory actions, or changes to law or regulation, make it illegal to operate in such jurisdiction, or commercially undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction.

Risk of abandonment / lack of success: the creation and issue of EXO Tokens and the development of the Platform may be abandoned for a number of reasons, including lack of interest from the public, lack of funding, lack of commercial success or prospects (e.g. caused by competing projects). There is no assurance that, even if the Platform is partially or fully developed and launched, you will receive any benefits through the EXO Tokens that you hold.

Risk associated with other applications: the Platform may give rise to other, alternative projects, promoted by unaffiliated third parties, under which the EXO Tokens will have no intrinsic value. This means that competitors may produce platforms that compete with the Platform and may not accept EXO Tokens as payment for services within such platforms; further, such platforms may become more popular and have greater success than the Platform.

Risks associated with markets for EXO Tokens: the Company may not enable or otherwise facilitate any secondary trading or any such external valuation of the EXO Tokens. This may restrict the contemplated avenues for using EXO Tokens to the token functionality and could therefore create illiquidity risk with respect to any EXO Tokens you own. Even if secondary trading of EXO Tokens is facilitated by third-party exchanges, such exchanges may be relatively new and subject to little or no regulatory oversight, making them more susceptible to fraud or manipulation.
Furthermore, to the extent that third parties do ascribe an external exchange value to EXO Tokens (e.g. as denominated in a crypto or fiat currency), such value may be extremely volatile and diminish to zero. You should not purchase EXO Tokens as a form of investment on a speculative basis or otherwise, or for a financial purpose, with the expectation or desire that their inherent, intrinsic or cash-equivalent value may increase with time. You assume all risks associated with such speculation or actions, and any errors associated therewith, and accept that the EXO Tokens are not offered by the Company or its affiliates on an investment basis. You further acknowledge that any funds you consider to be invested in EXO Tokens will not be protected, guaranteed or reimbursed by any governmental, regulatory or other entity.

No Refund of Resale Rights: there is no obligation on the Company to refund or re-purchase any EXO Tokens and there is no value attributable to EXO Tokens. There is no guarantee that there will be any resale market for EXO Tokens.

Risk of losing access to tokens due to loss of private key(s), custodial error or your error: EXO Tokens can only be accessed by using an Ethereum wallet with a combination of the Contributor’s account information (address), private key and password. You acknowledge, understand and accept that if your privatekey or password gets lost or stolen, the obtained EXO Tokens associated with your Ethereum wallet address may be unrecoverable and permanently lost. Additionally, any third party that gains access to your private key, including by gaining access to the login credentials relating to your Ethereum wallet, may be able to misappropriate your EXO Tokens. Any errors or malfunctions caused by or otherwise related to the digital wallet or vault you choose to receive and store EXO Tokens, including your own failure to properly maintain or use such digital wallet or vault, may also result in the loss of your EXO Tokens.
**Risk of theft:** the underlying software application and software platform (i.e. the Ethereum blockchain) may be exposed to attacks by hackers or other individuals including, but not limited to, malware attacks, denial of service attacks, consensus based attacks, Sybil attacks, smurfing and spoofing. Any such successful attacks could result in theft or loss of contributions or EXO Tokens, adversely impacting the ability to develop the Platform and derive any usage or functionality from EXO Tokens. Furthermore, because the Platform is based on open-source software, there is a risk that a third party or a member of the Company team may intentionally or unintentionally introduce weaknesses or defects into the core infrastructure of the Platform, which could negatively affect the Platform and the EXO Tokens.

**Risk of Ethereum mining attacks:** as with other cryptocurrencies, the blockchain used by Exolover is susceptible to mining attacks, including but not limited to doublespend attacks, majority mining power attacks, selfish-mining attacks, and rarecondition attacks. Any successful attacks could lead to the EXO Tokens losing functionality.

**Risk of incompatible wallet service:** the wallet or wallet service provider used to receive EXO Tokens must conform to the ERC20 token standard in order to be technically compatible with the EXO Tokens. The failure to ensure such conformity may have the result that Contributor will not gain access to their EXO Tokens.

**Risk of hard-fork:** the Platform will need to go through substantial development works as part of which it may become the subject of significant conceptual, technical and commercial changes before release. As part of the development, an upgrade to EXO Tokens may be required (hardfork of EXO Tokens) and, if you decide not to participate in such upgrade, you may no longer be able to use your EXO Tokens and any non-upgraded EXO Tokens may lose its functionality in full.
16. DISCLAIMER

Risk of uninsured losses: unlike bank accounts or accounts at some other financial institutions, EXO Tokens are uninsured unless you specifically obtain private insurance to insure them. Thus, in the event of loss or loss of utility value, there is no public insurer or private insurance arranged by us, to offer recourse to you.

Risks arising from taxation: the tax characterisation of EXO Tokens is uncertain. You must seek your own tax advice in connection with acquisition, storage, transfer and use of the EXO Tokens, which may result in adverse tax consequences to you, including, without limitation, withholding taxes, transfer taxes, value added taxes, income taxes and similar taxes, levies, duties or other charges and tax reporting requirements.

Risk of an unfavourable fluctuation of Ethereum and other currency value: Exlover intends to use the contributions received to promote the development of EXO Tokens, the Platform and use for various other operating expenses. The contributions received may be converted into other cryptographic and fiat currencies. If the value of other currencies fluctuates unfavourably during or after the EXO Token generation event, the Company may not be able to fund the development of, or may not be able to maintain, the Platform in the manner that it intended.

Risk of dissolution of the Company or network: it is possible that, due to any number of reasons, including, but not limited to, an unfavourable fluctuation in the value of other cryptographic and fiat currencies, decrease in EXO Tokens due to negative adoption of the Platform, the failure of commercial relationships, or intellectual property ownership challenges, the Platform may no longer be viable to operate and the Company may dissolve.
Risks arising from lack of governance rights: becauseEXO Tokens confer nogovernance rights of any kind with respect to the Platform or Company; alldecisions involving the Company (including to sell or liquidate Company) will be made by Company acting in its sole and absolute discretion, and all decisions involving the Platform including, but not limited to, decisions to discontinue the Platform, to create and issue more EXO Tokens, will be made by the Company. These decisions could adversely affect the Platform and/or the EXO Tokens you hold.

Risks arising from the market in which the Platform operates: The laws and regulations, and the interpretation or application of these laws and regulations, could change. In addition, new laws or regulations affecting the Platform could be enacted, which could impact the use of EXO Tokens in the Platform. Additionally, Platform users are subject to or may be adversely affected by industry specific laws and regulations or licensing requirements. If any of these parties fails to comply with any of these licensing requirements or other applicable laws or regulations, or if such laws and regulations or licensing requirements become more stringent or are otherwise expanded, it could adversely impact the Platform and the, including its functionality to obtain or provide services within the Platform.

Risks associated with the development and maintenance of the Platform: the Platform is still under development and may undergo significant changes over time. Although we intend for the EXO Tokens and Platform to function as described in this Whitepaper, and intend to take commercially reasonable steps toward those ends, we may have to make changes to the specifications of the EXO Tokens or the Platform for any number of legitimate reasons. Moreover, we have no control over how other participants will use the Platform, what products or services will be offered through the Platform by third parties, or how third party products and services will utilize EXO Tokens (if at all). This could create the risk that EXO Tokens or the Platform, as further developed and maintained, may not meet your expectations at the time of purchase.
Furthermore, despite our good faith efforts to develop and participate in the Platform, it is still possible that the Platform will experience malfunctions or otherwise fail to be adequately developed or maintained, which may negatively impact the Platform and the EXO Tokens, and the potential utility of the EXO Tokens, including the use of the EXO Tokens for obtaining services and/or goods and/or being used in the manner intended at the time of the token sale.

**Risk of Competing Platforms:** It is possible that alternative platforms could be established that utilise the same open source code and protocol underlying the Platform and attempt to facilitate services that are materially similar to the services offered by or within the Platform. The Platform may compete with these alternatives, which could negatively impact the Platform and the EXO Tokens, including the use of the EXO Tokens for obtaining services or goods offered by or within the Platform.

**Unanticipated Risks:** Cryptographic tokens such as the EXO Tokens are a new and untested technology. In addition to the risks set out herein, there are other risks associated with your acquisition, storage, transfer and use of EXO Tokens, including those that the Company may not be able to anticipate. Such risks may further materialize as unanticipated variations or combinations of the risks set out herein.